SENATE Conf. Committee Exhibit No.

Amendments to Senate Bill No. 282 Reference Copy

Date 4.22-13

For the Senate Free Conference Committee

Prepared by Megan Moore April 22, 2013 (12:59pm)

1. Title, page 1, line 21.

Following: "15-32-104,"

Insert: "15-32-104" Strike: "15-32-201,"

2. Title, page 1, line 27. Following: "15-30-2319," Insert: "15-30-2319,"

3. Title, page 1, line 29.

Following: "15-32-109,"

Insert: "15-32-109,"

Following: "15-32-203,"

Insert: "15-32-201, 15-32-202, 15-32-203,"

4. Page 41, line 9.

Insert: "Section 32. Section 15-32-104, MCA, is amended to read:

"15-32-104. Limitations on deduction and credit. Tax

treatment under 15-32-103 and 15-32-109 is limited to persons and firms not primarily engaged in the provision of gas or electricity derived from fossil fuel extraction or conventional hydroelectric development."

{Internal References to 15-32-104:

15-32-109 ra }"

Renumber: subsequent sections

5. Page 41, line 12 through line 13.

Strike: "THE" on line 12 through "15-32-109." on line 13

6. Page 41, line 14.

Strike: "OR CREDIT"

Strike: "OR 15-32-109"

7. Page 41, line 16.

Strike: "OR CREDIT"

Strike: "OR ENERGY CONSERVATION"

8. Page 41, line 19.

Following: "days."

Insert: "The department may refer a deduction involving energy conservation to the department of labor and industry for its advice, and the department of labor and industry shall

respond within 60 days."

9. Page 41, line 20. Strike: "OR CREDIT"

10. Page 41, line 22 through page 42, line 5.

Strike: section 33 in its entirety Renumber: subsequent subsections

11. Page 81.

Following: line 13

Insert: "15-30-2319. Credit for energy-conserving

investments.

{Internal References to 15-30-2319: None.X}"

12. Page 82.

Following: line 1

Insert: "15-32-109. Credit for energy-conserving expenditures.

{Internal References to 15-32-109: 15-30-2319ra 15-32-104aa

13. Page 82.

Following: line 5

Insert: "15-32-201. Amount of credit -- to whom available.

15-32-202.

Taxable years in which credit may be claimed --

carryover.

15-32-203. Department to make rules.

{Internal References to 15-32-201: None.x

Internal References to 15-32-202: None.x

Internal References to 15-32-203: None.x}"

- END -

Explanation - This amendment repeals the energy conservation and alternative energy tax credits.

2